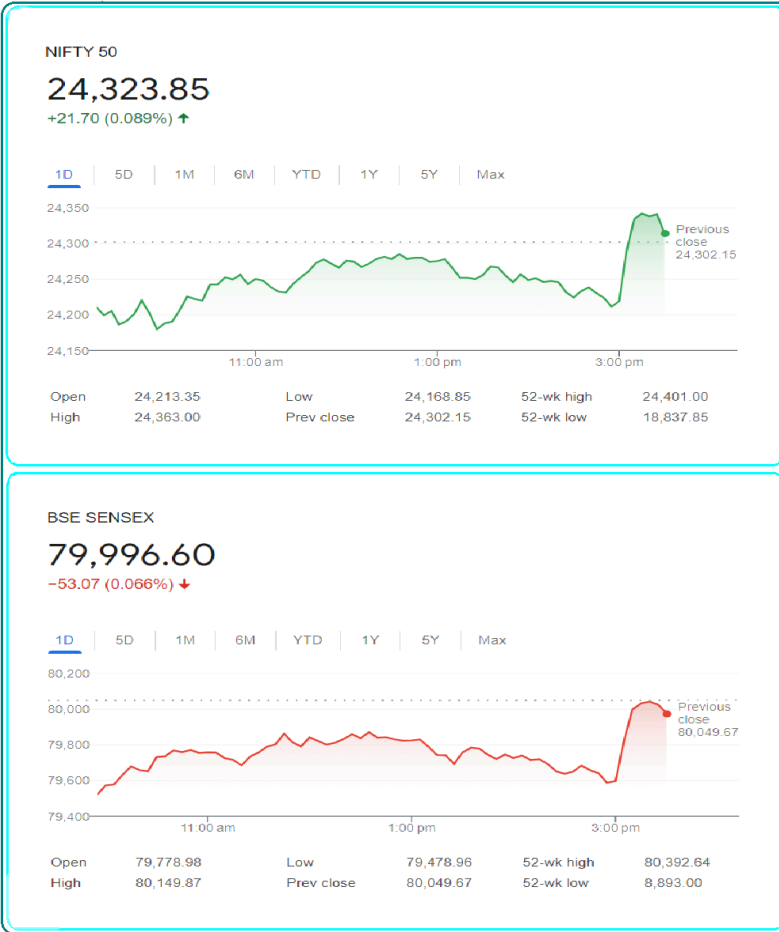


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24323.85	24302.15	0.09%
S&P BSE SENSEX	79996.60	80049.67	-0.07%
NIFTY MID100	57089.45	56618.60	0.83%
NIFTY SML100	18941.20	18792.95	0.79%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	52660.35	53103.70	-0.83%

Market Wrap Up

- The headline equity indices ended almost flat, as the Sensex dipped slightly while the Nifty managed to settle on a positive note. The Nifty closed above 24,300 level after hitting the day's low of 24,168.85 in morning trade.
- The S&P BSE Sensex was down 53.07 points or 0.07% to 79,996.60. The Nifty 50 index added 21.70 points or 0.09% to 24,323.85.
- The S&P BSE Mid-Cap index added 0.75% and the S&P BSE Small-Cap index rose 0.70%.
- Among the sectoral indices, the Nifty Oil & Gas index (up 1.89%), the Nifty Pharma index (up 1.29%) and the Nifty PSU Bank index (up 1.25%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Financial Services index (down 1%), the Nifty Private Bank index (up 0.97%) and the Nifty Bank index (up 0.83%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **July** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **10838** contracts at the end of the day.
- **Long** position build up for the **July** series has been witnessed in **RELIANCE, ONGC, BHARTIARTL, SBIN, BAJFINANCE**.
- **Short** position build up for the **July** series has been witnessed in **ICICIBANK, HDFCBANK, ADANI PORTS**.
- **Unwinding** position for the **July** series has been witnessed in **LT, INFY, ITC**.

(Source: Capitaline F&O)

NIFTY AUTO	25398.30	25366.45	0.13%
NIFTY FMCG	57673.00	57058.40	1.08%
NIFTY IT	37720.75	37725.90	-0.01%
NIFTY METAL	9970.50	9936.80	0.34%
NIFTY PHARMA	20453.85	20192.60	1.29%
NIFTY REALTY	1119.15	1119.50	-0.03%
BSE CG	75131.43	73985.29	1.55%
BSE CD	58700.26	58956.20	-0.43%
BSE Oil & GAS	30152.29	29628.27	1.77%
BSE POWER	8095.23	7996.41	1.24%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	40912.37	40913.65	0.00%
HANG SENG	17799.61	18028.28	-1.27%
STRAITS TIMES	3410.81	3439.88	-0.85%
SHANGHAI	2949.93	2957.57	-0.26%
KOSPI	2862.23	2824.94	1.32%
JAKARTA	7253.37	7220.89	0.45%
TAIWAN	23556.59	23522.53	0.14%
KLSE COMPOSITE	1611.02	1616.75	-0.35%
ALL ORDINARIES	8070.10	8079.20	-0.11%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	155674.24	138453.37
NSE F&O	13626112.88	39703889.04

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	1241.33
NET SELL	-

(Source: [NSE](#))

Corporate News

- **Bajaj Auto** launched the world's first compressed natural gas (CNG)-powered two-wheeler, Freedom 125, in Pune under a separate brand Bajaj's bi-fuel motorcycle. Aiming to shake things up in the motorcycle market, the company announced that it will be available at Rs 95,000 (ex-showroom). The bike will be available in six colours and three variants. The range of the bike will be 330 km.
- **Rail Vikas Nigam Ltd.** announced that it had signed a Memorandum of Understanding (MoU) with Delhi Metro Rail Corporation Ltd. (DMRC) to participate in planned projects in India and internationally.
- **Ahluwalia Contracts** said that the Airports Authority of India has placed an order with the business for Rs 572 crore at Darbhanga Airport in Bihar.
- **Ircon International** said that the **Rail Vikas Nigam** (RVNL) has awarded the company a letter of authorization (LOA) for the design, supply, installation, testing, and commissioning of wide gauge ballastless track (BLT), ballast supply, and track installation (excluding rails and track sleepers) in Uttarakhand.
- **CG Power & Industrial Solutions** has signed a 'Development Agreement' with Skybound Realty, a K Raheja Corp group company, to jointly develop the property CG House in Mumbai.
- **Shilpa Medicare's** CDMO customer, Unicycive Therapeutics, Inc. has reported positive results from pivotal clinical trial of Oxylanthanum Carbonate (OLC) to treat kidney diseases.
- **Dredging Corporation** received the annual maintenance dredging contract from the Cochin Port Authority worth Rs 156.50 crore with a provision to extend for another one year.
- **HDFC Bank** is considering selling part of its loan portfolio amid regulatory scrutiny on India's surging credit growth. This move, aimed at lowering its elevated credit-deposit ratio post its merger with HDFC Ltd., is the bank's first since combining the two entities. The bank's loan growth has outpaced deposits significantly, raising liquidity concerns.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ONGC	288.20	277.05	4.02%
SBIN	859.75	839.30	2.44%
RELIANCE	3177.25	3108.05	2.23%
BRITANNIA	5546.80	5426.25	2.22%
HINDUNILVR	2547.00	2495.95	2.05%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
HDFCBANK	1648.10	1727.15	-4.58%
TITAN	3269.35	3336.00	-2.00%
TATASTEEL	174.71	176.29	-0.90%
M&M	2880.60	2902.80	-0.76%
LTIM	5421.70	5459.50	-0.69%

(Source: [Moneycontrol](#))

- **State insurer Life Insurance Corporation of India (LIC)** has expanded its stake in **IDFC First Bank** to 2.68%, purchasing the lender's shares for Rs. 80.63 each. The overall acquisition cost is Rs. 1,500 Crore.

- **Shriram Life Insurance Company** has rolled out a Deferred Annuity Plan aimed at providing a steady retirement income for customers, the company said. With an annuity plan starting at Rs 60,000 a year, the entry age for the plan is from 40 to 75 years and it includes payable with or without Return of Purchase Price.
- **Dr Reddy's Laboratories** and **Sun Pharma** are recalling products in the US due to manufacturing issues, as per the latest Enforcement Report by the US Food and Drug Administration (USFDA). According to the report, Dr Reddy's Laboratories is recalling drugs to treat insomnia and gout in the American market.
- **Mahindra Lifespace Developers Ltd** announced the completion of two large deals for Rs. 2,050 Crore in gross development value. The Mahindra Group has been chosen as the preferred partner to renovate seven residential societies in Mumbai's Borivali West. This project has an estimated gross development value of about Rs 1,800 crore. Further, the company has recently acquired 2.37 acres of land in Singasandra, South Bengaluru, located next to its existing Mahindra Zen project. The land is estimated to have a developable potential of approximately 0.25 million square feet, with a GDV of around Rs 250 crore.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- Eurozone retail sales edged up 0.1% month-over-month in May 2024, rebounding from an upwardly revised 0.2% fall in April. Year-on-year, retail sales edged up 0.3%, following a 0.6% rise in April.
- German industrial production declined by 2.5% month-over-month in May 2024, shifting from an upwardly revised 0.1% rise in the prior month. Yearly, industrial output declined by 6.7% in May, much steeper than the prior 3.7% fall and the fastest drop since August 2020.
- France's trade deficit widened to EUR 8 billion in May 2024 from a downwardly revised EUR 7.5 billion in the previous month. Exports dropped 1.8% month-over-month to EUR 50.2 billion while imports fell at a softer 0.7% to EUR 58.2 billion.
- French industrial production shrank 2.1% month-over-month in May 2024, compared to an upwardly revised 0.6% rise in

April. Year-on-year, industrial production declined 0.4%.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 83.86/bbl (IST 17:00).
- INR strengthened to Rs. 83.48 from Rs. 83.50 against each US\$ resulting in daily change of 0.02%.
- The Centre has sacrificed a large portion of revenue from Goods and Services Tax (GST), up to 1 per cent of GDP, every year since the rollout of the new indirect tax regime to fund a 14 per cent compensation guarantee provided to states.
- Poverty in India is estimated to have declined to 8.5% in 2022-24 from 21.2% in 2011-12.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 06/07/2024

Vortex Cotfab Limited	Financial Results
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Board Meetings as on 08/07/2024

Shalby Limited	Financial Results
Nestle India Limited	Dividend
Railtel Corporation Of India Limited	Dividend
SecUR Credentials Limited	Financial Results

(Source: NSE)

Corporate Actions as on 08/07/2024

Computer Age Management Services Limited	Dividend - Rs 16.50 Per Share
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(Source: NSE)

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